Economics 101: Intermediate Macroeconomic Theory

Professor Bergin, Fall 2006
Lecture: T,R 9:00-10:20 AM, Storer room1322
Professor Office Hours: Wednesday 1:30-3:00 PM, Thursday 1:00-2:30 PM, 1141 SSH

Objectives: This course is designed to familiarize students with the tools of modern macroeconomic theory at the intermediate undergraduate level. Models are developed to explain how output, unemployment and inflation are determined. These models then are used to analyze monetary and fiscal policies.

Prerequisites: ECN 1A, 1B and Math 16A or 21A or their equivalents with a grade of C- or better. The course does use calculus and significant algebra.


Web Page: For lecture outlines, copies of homework problems and solutions, due dates, and old exams see: http://www.econ.ucdavis.edu/faculty/bergin/ECON101

Outline of Topics:

Section 1: The Economy in the Long Run
   Topic 1: Introduction (chapter 1)
   Topic 2: Macro data (chapter 2)
   Topic 3: National income (chapter 3)
   Topics 4 & 5: Economic growth I and II (chapters 7 & 8)
   Topic 6: Unemployment (chapter 6)
   Topic 7: Money and inflation (chapter 4)

Section 2: The Economy in the Short Run
   Topic 8: Intro to economic fluctuations (chapter 9)
   Topics 9 &10: Aggregate demand I and II (chapters 10 & 11)
   Topic 11: Aggregate supply (chapter 13)
   Topic 12: Stabilization Policy (chapter 14)

Section 3: Microeconomic Foundations of Macroeconomics (as time permits)
   Topic 13: Consumption theory (chapter 16)
   Topic 14: Government debt (chapter 15)

Section attendance is required.

Evaluation: The course grade will be based on six homework assignments, a midterm exam and a comprehensive final exam. The overall course grade will be computed using whichever of the following is higher:

| 1) 15% Homework | + | 35% Midterm | + | 50% Final |
| 2) 15% Homework | + | 85% Final |

Exams are scheduled for the following dates. No makeup exams will be given.

| Midterm | Tuesday November 7 in class |
| Final | Friday December 15, 8:00-10:00 AM, 1322 Storer |

(9/25/06)