Reading List

I. Some Technical Issues and Techniques:


II. Issues in Monetary Theory - Generating a Demand for Money


*** Read Chapters 2 and 3 in Walsh ***

III. Stationary Equilibrium and Bubbles


IV. The Welfare Costs of Inflation


V. STATIONARY EQUILIBRIUM IN STOCHASTIC SETTINGS - DYNAMIC NEUTRALITY

MIUF models


CIA models


VI. THE FISHER RELATION, THE TERM STRUCTURE OF INTEREST RATES, AND ASSET PRICING


VII. MONEY AND PRODUCTION – THE ROLE OF THE INFLATION TAX


VIII. MODELING THE LIQUIDITY EFFECT OF MONEY


IX. AGENCY COSTS AND FINANCIAL INTERMEDIATION

37. Walsh, Chapter 7.


X. MONETARY POLICY

45. (*) Walsh, Chapters 5, 10, 11.


47. (*) Gertler, M., “Notes on Sticky Price Models.”


